Covid-19 Discretionary Local Restrictions Support and Additional Restrictions Grants Policy (Addendum) – June 2021

Introduction

A new Additional Restrictions Grant (ARG) Scheme has been created for June 2021. This addendum supersedes the awards in the main policy. Under this addendum a one-off Additional Restrictions Grants will be awarded. The scheme is named Additional Restrictions Grant – June 2021.

This scheme will be open for a 7-day period 14 June 2021 – 21 June 2021. Applications must be processed and paid by the government deadline of 30 June 2021.

Any business who has been awarded a grant since 5 January 2021 and is still trading can apply. One grant per business is allowed and the grant will be based on Rateable Value/Rent or Mortgage in line with all previous Additional Restrictions Grants.

If any of Barnet's £11,433,905 Additional Restrictions Allocation remains, once all applications have been processed, an option to top-up this June Additional Restrictions Grant will be available. If the entire £11,433,905 Additional Restrictions Grant allocation is awarded this top-up will not be available.

A question within the application will ask businesses to confirm what value between zero and 100% of their eligible ARG June 2021 award they could receive in addition to this June grant, without exceeding their Subsidy Allowance. Values are based on the funding levels table below and determined by Rateable Value/Rent or Mortgage.

In the event this top up is awarded the percentage of top-up award will be calculated based on the remaining allocation from the £11,433,905 and calculated against the number of applications per category. Examples of the calculations are set out in Appendix A.

Businesses that have already received grant payments that equal the maximum permitted subsidy allowances will **not** be eligible to receive this funding.

This Additional Restrictions Grant is fully funded by Central Government and the funds will be administered by the council in accordance with Barnet's original <u>Covid-19</u> <u>Discretionary Local Restrictions Support and Additional Restrictions Grants Policy</u> and this addendum whilst taking into account guidance issued by the Department for Business, Energy and Industrial Strategy (BEIS) and the Ministry of Housing, Communities and Local Government (MHCLG).

For eligibility criteria, exclusions and policy guidelines please refer to Barnet's <u>Covid-19</u> <u>Discretionary Local Restrictions Support and Additional Restrictions Grants Policy</u>. The application process remains unchanged.

Funding Levels

The table below provides the maximum levels of funding available for each business applying:

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Criteria	One-Off Grant
Businesses occupying a commercial property on the local authority ratings list, with a Rateable Value of £51,000 or above.	
OR	£2,368
Where there is no Rateable Value, then businesses paying a mortgage or rent of £51,000 or above per annum.	
Businesses occupying a commercial property on the local authority ratings list, with a Rateable Value of over £15,000 and less than £51,000.	
OR	£1,579
Where there is no Rateable Value, then businesses paying a mortgage or rent of over £15,000 and less than £51,000 per annum.	
Businesses occupying a commercial property on the local authority ratings list, with a Rateable Value of £15,000 or less.	
OR	£1,053
Where there is no Rateable Value, then businesses paying a mortgage or rent of £15,000 or below per annum.	
A business that does not qualify for any of the above awards owing to them having no mortgage or rental liability associated with the business.	£460
Exceptional circumstances determined by the Director of Resources or Assistant Director of Finance.	Officers discretion

Appendix A

The calculation for any potential top-up will be as follows:

Example A – 1m Additional Restrictions Grant Funding Remaining

Potential Top-Up – 1m funding Remaining	Grant Award Value	Number of applications	36.631% Top Up	Total
ARG Additional Funding - No Rent or Mortgage	£460.00	500	£168.50	£84,251.30
ARG Additional Funding - RV/Rent/Mortgage £15,000 and under	£1,053.00	500	£385.72	£192,862.22
ARG Additional Funding - RV/Rent/Mortgage £15,001 to £50,999	£1,579.00	500	£578.40	£289,201.75
ARG Additional Funding - RV/Rent/Mortgage £51,000 and over	£2,368.00	500	£867.42	£433,711.04
Totals		2000		£1,000,026.30

How this looks if the categories have different numbers of applications.

Potential Top-Up – 1m funding Remaining	Grant Award Value	Number of applications	33.800% Top Up	Total
ARG Additional Funding - No Rent or Mortgage	£460.00	200	£155.48	£31,096.00
ARG Additional Funding - RV/Rent/Mortgage £15,000 and under	£1,053.00	700	£355.91	£249,139.80
ARG Additional Funding - RV/Rent/Mortgage £15,001 to £50,999	£1,579.00	600	£533.70	£320,221.20
ARG Additional Funding - RV/Rent/Mortgage £51,000 and over	£2,368.00	500	£800.38	£400,192.00
Totals		2000		£1,000,649.00

Example B - 500k Additional Restrictions Grant Funding Remaining

Potential Top-Up - £500,000 Remaining	Grant Award Value	Number of applications	18.316% Top Up	Total
ARG Additional Funding - No Rent or Mortgage	£460.00	500	£84.25	£42,126.80
ARG Additional Funding - RV/Rent/Mortgage £15,000 and under	£1,053.00	500	£192.87	£96,433.74
ARG Additional Funding - RV/Rent/Mortgage £15,001 to £50,999	£1,579.00	500	£289.21	£144,604.82
ARG Additional Funding - RV/Rent/Mortgage £51,000 and over	£2,368.00	500	£433.72	£216,861.44
Total		2000		£500,026.80

How this looks if the categories have different numbers of applications.

Potential Top-Up - 500k Funding Remaining	Grant Award Value	Number of applications	16.90% Top Up	Total
ARG Additional Funding - No Rent or Mortgage	£460.00	200	£77.74	£15,548.00
ARG Additional Funding - RV/Rent/Mortgage £15,000 and under	£1,053.00	700	£177.96	£124,569.90
ARG Additional Funding - RV/Rent/Mortgage £15,001 to £50,999	£1,579.00	600	£266.85	£160,110.60
ARG Additional Funding - RV/Rent/Mortgage £51,000 and over	£2,368.00	500	£400.19	£200,096.00
Total		2000		£500,324.50

Example C - Barnet's £11,433,905 Allocation has been fully awarded

In the event Barnet's £11,433,905 allocation is fully awarded no top up to the ARG June 2021 grant will be available.

If all businesses who are eligible apply for the ARG June 2021 payment there will not be any of Barnet's £11,433,905 funding allocation remaining and therefore no top-up available.