

# Internship Fund

## Profile of the Internship Fund

The London Borough of Barnet is funding internship placements within businesses in the borough to encourage the development of new, high-quality internship placements. These will provide valuable work experience opportunities for those seeking to develop their career prospects.

## Timeframe of the Internship Fund

The Internship Fund is available to fund placements which meet the eligibility criteria and start between July 2012 and the end of March 2013 (while there is still funding available in the Internship Fund).

## Financial support available from the Internship Fund

- There are approximately 25 funded internship placements available which businesses in Barnet can apply for.
- Internship placements should be 2 to 3 months in length, with a preference for placements which last for 3 months.

## Eligibility of a business to access the Internship Fund

- The business must have fewer than 1000 members of staff employed in the UK. Businesses from all sectors are encouraged to apply.
- The Internship Fund is applicable to employing an Intern within the specified timeframes.
- The Intern employed must be aged 16-24, not in any other form of education, employment or training and a Barnet resident.
- The business must be registered and operating in the London Borough of Barnet.

## Employer's commitment

Employers will sign an agreement which includes:

- A duty to offer a high-quality placement which provides the intern with a range of opportunities to gain real work experience.
- A duty to provide line-management support to interns.
- At the end of the internship placement, businesses will be surveyed to gauge the success of the scheme's impact. Any business receiving funding will be required to participate in this evaluation exercise.

## Process of applying for the Internship Fund

- Applications for funded internship placements should be sent to the London Apprenticeship Company:

[Annette.helliwell@londonapprenticeship.co.uk](mailto:Annette.helliwell@londonapprenticeship.co.uk)

Tel: 020 3651 47 47

- The LAC will then evaluate applications and contact businesses to let them know whether their application has been successful
- Once successful, the third party provider will employ the intern directly, paying their salary and covering employment liabilities.

