

London Borough of Barnet

Community Infrastructure Levy: Instalments Policy

This instalment policy has been prepared and published in accordance with regulation 69B of the Community Infrastructure Levy Regulations 2010 (as amended).

It takes effect on 1 May 2013.

The Council will allow payment of Community Infrastructure Levy (CIL) required by the Charging Schedule as follows:

Amount of CIL liability	Number of instalment payments	Amount or proportion of CIL payable in any instalment/time at which payments are due
£500,000 or less	no instalments	total amount payable within 60 days of commencement of development
£500,001 or more	two	<ul style="list-style-type: none"> the greater of £500,000 or half the value of the total amount payable within 60 days of commencement of development the remainder within 240 days of commencement of development